

Tourism Measures

3RD QUARTER 2018

BERMUDA

Executive Summary

Q3 2018

PERCENTAGES ARE % CHANGE COMPARING 2017 AND 2018



↑ **10%**

LEISURE AIR
ARRIVALS



↓ **-2.5%**

AIR
CAPACITY



9% ↑

TOTAL LEISURE SPENDING
(AIR LEISURE)



LEISURE AIR ARRIVALS

USA

7% ↑

CANADA

24% ↑

UK

11% ↑



2018

\$ 113.8 MM

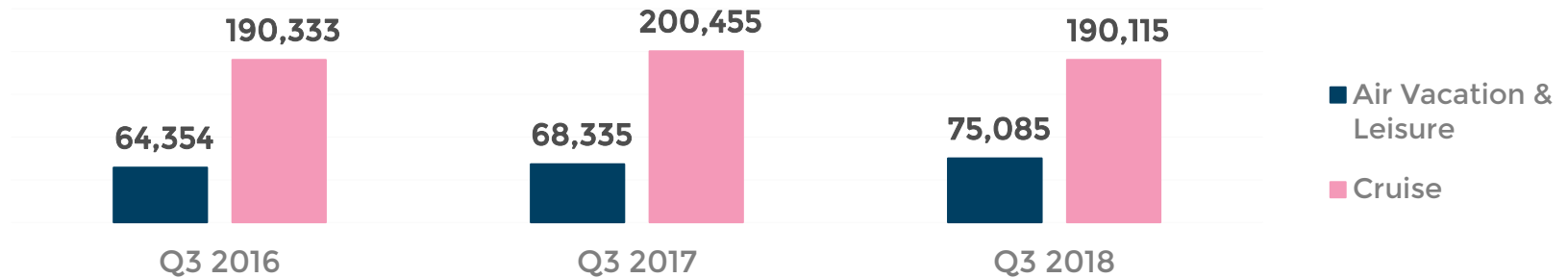
2017

\$ 104.7 MM



Total Vacation & Leisure Visitor Arrivals

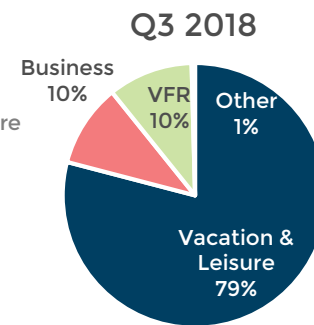
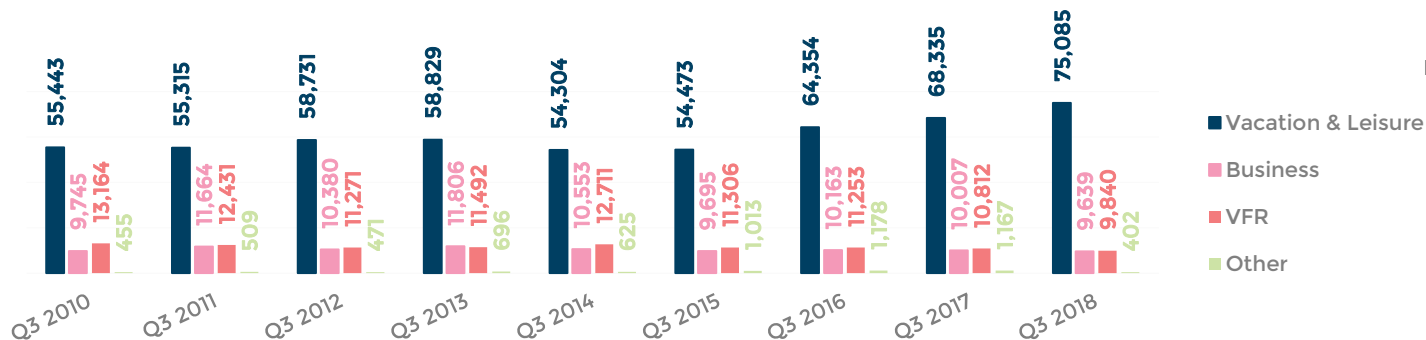
	Q3 2016	Q3 2017	18-JUL	18-AUG	18-SEP	Q3 2018	# CHG YOY	% CHG YOY	YTD-16	YTD-17	YTD-18	# CHG YOY	% CHG YOY
AIR VACATION & LEISURE VISITORS	64,354	68,335	29,644	28,986	16,455	75,085	6,750	9.9%	132,816	147,833	168,005	20,172	13.6%
CRUISE VISITORS	190,333	200,455	76,985	78,376	34,754	190,115	-10,340	-5.2%	344,485	375,297	391,323	16,026	4.3%
TOTAL LEISURE VISITORS	254,687	268,790	106,629	107,362	51,209	265,200	-3,590	-1.3%	477,301	523,130	559,328	36,198	6.9%





Total Air Visitors – Purpose of Visit

	Q3 2016	Q3 2017	18-JUL	18-AUG	18-SEP	Q3 2018	# CHG YOY	% CHG YOY	YTD-16	YTD-17	YTD-18	# CHG YOY	% CHG YOY
VACATION & LEISURE	64,354	68,335	29,644	28,986	16,455	75,085	6,750	9.9%	132,816	147,833	168,005	20,172	13.6%
BUSINESS	10,163	10,007	3,456	2,416	3,767	9,639	-368	-3.7%	33,191	35,188	34,704	-484	-1.4%
VISITING FRIENDS & RELATIVES	11,253	10,812	4,214	3,697	1,929	9,840	-972	-9.0%	25,737	27,840	22,420	-5,420	-19.5%
OTHER	1,178	1,167	192	134	76	402	-765	-65.6%	3,167	3,563	2,202	-1,361	-38.2%
TOTAL AIR VISITORS	86,948	90,321	37,506	35,233	22,227	94,966	4,645	5.1%	194,911	214,424	227,331	12,907	6.0%





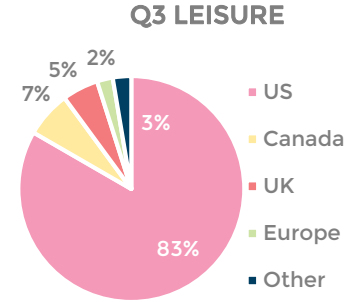
Total Air Visitors – Purpose of Visit Detail

	Q3 2016	Q3 2017	Q3 2018	# CHG YOY	% CHG YOY	YTD-16	YTD-17	YTD-18	# CHG YOY	% CHG YOY
VACATION & LEISURE	64,354	68,335	75,085	6,750	9.9%	132,816	147,833	168,005	20,172	13.6%
Vacation	62,547	65,043	71,921	6,878	10.6%	127,732	134,458	158,973	24,515	18.2%
Destination Wedding	1,553	2,636	2,246	-390	-14.8%	3,287	4,449	5,856	1,407	31.6%
Concert/Festival/Carnival*	37	96	87	-9	-9.4%	44	410	512	102	24.9%
AC Vacation	62	13	-	-13	-100.0%	156	6,507	-	-6,507	-100.0%
Sporting Events	155	547	831	284	51.9%	1,597	2,009	2,664	655	32.6%
BUSINESS	10,163	10,007	9,639	-368	-3.7%	33,191	35,188	34,704	-484	-1.4%
Business	7,501	7,698	7,468	-230	-3.0%	24,784	25,823	25,772	-51	-0.2%
AC Team/Business	120	62	-	-62	-100.0%	522	2,779	-	-2,779	-100.0%
Incentive Groups	71	49	155	106	216.3%	388	185	707	522	282.2%
Conference/Meeting	2,471	2,198	2,016	-182	-8.3%	7,497	6,401	8,225	1,824	28.5%
VISITING FRIENDS & RELATIVES	11,253	10,812	9,840	-972	-9.0%	25,737	27,840	22,420	-5,420	-19.5%
Vacation	9,945	9,301	8,393	-908	-9.8%	21,757	21,475	18,591	-2,884	-13.4%
Personal	1,200	1,477	1,447	-30	-2.0%	3,692	4,004	3,829	-175	-4.4%
AC	108	34	-	-34	-100.0%	288	2,361	-	-2,361	-100.0%
OTHER	1,178	1,167	402	-765	-65.6%	3,167	3,563	2,202	-1,361	-38.2%
Study	245	236	107	-129	-54.7%	666	615	593	-22	-3.6%
Other	933	931	295	-636	-68.3%	2,501	2,948	1,609	-1,339	-45.4%
TOTAL AIR VISITORS	86,948	90,321	94,966	4,645	5.1%	194,911	214,424	227,331	12,907	6.0%

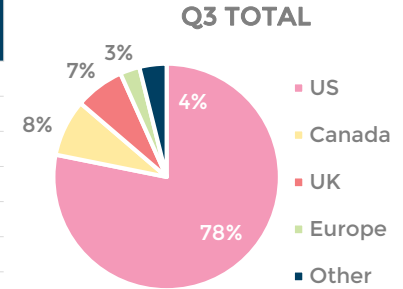


Air Visitor Arrivals by Country

LEISURE AIR ARRIVALS	Q3 2016	Q3 2017	18-JUL	18-AUG	18-SEP	Q3 2018	# CHG YOY	% CHG YOY	YTD-16	YTD-17	YTD-18	# CHG YOY	% CHG YOY
US	54,661	58,577	25,144	24,728	12,697	62,569	3,992	6.8%	110,235	120,965	139,181	18,216	15.1%
CANADA	3,610	3,988	1,495	1,738	1,714	4,948	960	24.1%	9,669	11,734	13,613	1,879	16.0%
UK	3,715	3,502	1,630	1,394	866	3,890	388	11.1%	8,021	8,064	8,246	182	2.3%
EUROPE	1,366	1,325	625	701	365	1,691	366	27.6%	2,537	3,380	3,288	-92	-2.7%
CARIBBEAN	222	256	248	139	42	429	173	67.6%	542	766	825	59	7.7%
ASIA	179	154	117	69	77	263	109	70.8%	543	617	682	65	10.5%
OTHER	601	533	385	216	694	1,295	762	143.0%	1,269	2,307	2,170	-137	-5.9%



TOTAL AIR ARRIVALS	Q3 2016	Q3 2017	18-JUL	18-AUG	18-SEP	Q3 2018	# CHG YOY	% CHG YOY	YTD-16	YTD-17	YTD-18	# CHG YOY	% CHG YOY
US	68,270	71,439	29,719	28,460	16,039	74,218	2,779	3.9%	147,899	159,041	175,202	16,161	10.2%
CANADA	6,355	6,919	2,556	2,661	2,491	7,709	790	11.4%	17,630	20,127	21,339	1,212	6.0%
UK	7,206	6,793	2,707	2,230	1,749	6,686	-107	-1.6%	16,912	18,279	16,254	-2,025	-11.1%
EUROPE	2,383	2,451	969	988	704	2,661	210	8.6%	5,583	7,709	6,130	-1,579	-20.5%
CARIBBEAN	797	888	538	285	189	1,012	124	14.0%	2,068	2,512	2,377	-135	-5.4%
ASIA	425	367	229	133	139	501	134	36.5%	1,234	1,480	1,433	-47	-3.2%
OTHER	1,512	1,464	788	475	916	2,179	715	48.8%	3,585	5,276	4,596	-680	-12.9%





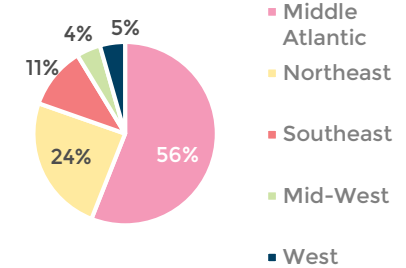
US Air Visitor Arrivals by Region



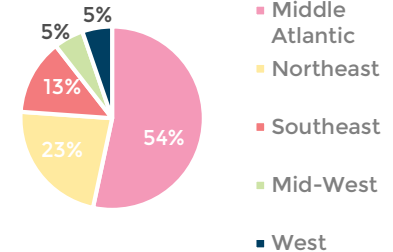
LEISURE AIR ARRIVALS	Q3 2016	Q3 2017	18-JUL	18-AUG	18-SEP	Q3 2018	# CHG YOY	% CHG YOY	YTD-16	YTD-17	YTD-18	# CHG YOY	% CHG YOY
MIDDLE ATLANTIC	31,788	33,098	14,348	14,873	5,777	34,998	1,900	5.7%	60,591	64,617	71,382	6,765	10.5%
NORTHEAST	12,209	14,118	5,336	6,156	3,747	15,239	1,121	7.9%	26,348	29,226	37,830	8,604	29.4%
SOUTHEAST	5,742	6,022	3,072	2,053	1,711	6,836	814	13.5%	12,400	14,027	16,069	2,042	14.6%
MID-WEST	2,544	2,831	1,175	780	706	2,661	-170	-6.0%	5,785	6,655	7,304	649	9.8%
WEST	2,362	2,481	1,193	846	739	2,778	297	12.0%	5,068	6,382	6,486	104	1.6%

TOTAL AIR ARRIVALS	Q3 2016	Q3 2017	18-JUL	18-AUG	18-SEP	Q3 2018	# CHG YOY	% CHG YOY	YTD-16	YTD-17	YTD-18	# CHG YOY	% CHG YOY
MIDDLE ATLANTIC	37,503	38,570	16,111	16,530	6,892	39,533	963	2.5%	76,534	80,073	85,225	5,152	6.4%
NORTHEAST	14,214	15,991	5,933	6,654	4,275	16,862	871	5.4%	32,252	35,446	43,199	7,753	21.9%
SOUTHEAST	9,161	8,984	4,288	2,957	2,643	9,888	904	10.1%	21,053	22,745	25,371	2,626	11.5%
MID-WEST	3,727	4,116	1,711	1,087	1,106	3,904	-212	-5.2%	9,295	10,477	11,104	627	6.0%
WEST	3,599	3,723	1,631	1,192	1,083	3,906	183	4.9%	8,563	10,144	10,013	-131	-1.3%

Q3 LEISURE



Q3 TOTAL



Middle Atlantic = Delaware, DC, Maryland, New Jersey, New York, Pennsylvania, Virginia, West Virginia

Northeast = Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, Vermont

Southeast = Alabama, Arkansas, Florida, Georgia, Louisiana, Mississippi, North Carolina, Oklahoma, South Carolina, Tennessee, Texas

Mid-West = Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, Ohio, Wisconsin

West = Alaska, Arizona, California, Colorado, Hawaii, Idaho, Montana, Nevada, New Mexico, N Dakota, Oregon, S Dakota, Utah, Washington, Wyoming



US Vacation & Leisure Visitor Air Arrivals

BY CITY OF RESIDENCE

Leisure Air Arrivals by City	# of Arrivals Q3 2018	# CHG YOY	% CHG YOY	Q3 2018 % Share of Total	# of Arrivals YTD 2018	# CHG YOY	% CHG YOY	Total 2018 % Share of Total
NEW YORK	24,235	1,119	4.6%	40.5%	51,881	5,130	11.0%	37.3%
BOSTON	8,729	827	9.5%	15.3%	24,447	6,850	38.9%	17.6%
PHILADELPHIA	3,746	261	7.0%	6.4%	8,323	1,221	17.2%	6.0%
WASHINGTON, DC	2,820	733	26.0%	5.7%	6,511	1,337	25.8%	4.7%
HARTFORD & NEW HAVEN	1,343	131	9.8%	2.4%	3,321	648	24.2%	2.4%
ATLANTA	840	294	35.0%	1.8%	2,521	748	42.2%	1.8%
PROVIDENCE-NEW BEDFORD	971	48	4.9%	1.6%	2,470	505	25.7%	1.8%
BALTIMORE	967	10	1.0%	1.6%	2,220	365	19.7%	1.6%
LOS ANGELES	654	148	22.6%	1.3%	1,491	-39	-2.5%	1.1%
CHICAGO	810	-86	-10.6%	1.2%	1,887	107	6.0%	1.4%
SAN FRANCISCO	526	17	3.2%	0.9%	1,387	16	1.2%	1.0%

All others equal less than 1% each

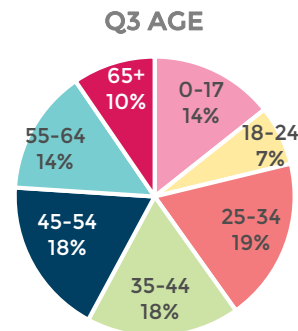
Source: Immigration landing cards. *Zip codes are grouped into DMAs.



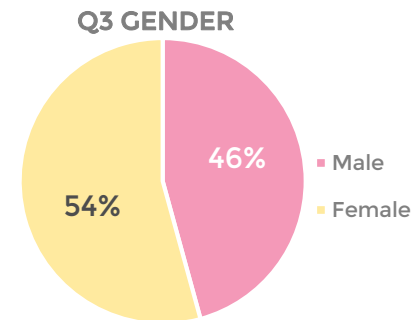
Vacation & Leisure Visitor Air Arrivals

AGE & GENDER

AGE	Q3 2016	Q3 2017	Q3 2018	# CHG YOY	% CHG YOY	YTD-16	YTD-17	YTD-18	# CHG YOY	% CHG YOY
0 - 17	8,847	9,279	10,757	1,478	15.9%	16,016	16,781	20,650	3,869	23.1%
18 - 24	4,525	4,580	5,181	601	13.1%	9,057	9,351	11,289	1,938	20.7%
25 - 34	11,241	14,133	14,206	73	0.5%	22,574	30,910	33,905	2,995	9.7%
35 - 44	10,231	11,751	13,304	1,553	13.2%	20,723	24,798	29,156	4,358	17.6%
45 - 54	12,769	11,774	13,635	1,861	15.8%	25,369	24,856	28,124	3,268	13.1%
55 - 64	10,101	10,005	10,824	819	8.2%	22,539	23,557	25,685	2,128	9.0%
OVER 65	6,640	6,813	7,178	365	5.4%	16,538	17,580	19,196	1,616	9.2%
TOTAL	64,354	68,335	75,085	6,750	9.9%	132,816	147,833	168,005	20,172	13.6%



GENDER	Q3 2016	Q3 2017	Q3 2018	# CHG YOY	% CHG YOY	YTD-16	YTD-17	YTD-18	# CHG YOY	% CHG YOY
MALE	29,453	31,325	34,339	3,014	9.6%	60,178	68,319	76,367	8,048	11.8%
FEMALE	34,901	37,010	40,746	3,736	10.1%	72,638	79,514	91,638	12,124	15.2%
TOTAL	64,354	68,335	75,085	6,750	9.9%	132,816	147,833	168,005	20,172	13.6%





Visitor Air Arrivals

AVERAGE LENGTH OF STAY

	Q3 2016	Q3 2017	Q3 2018	# CHG YOY	% CHG YOY	YTD-16	YTD-17	YTD-18	# CHG YOY	% CHG YOY
PURPOSE OF VISIT										
LEISURE VISITORS	5.50	5.40	5.52	0.12	2.2%	5.41	5.43	5.37	-0.06	-1.1%
BUSINESS VISITORS	4.48	5.07	4.89	-0.18	-3.6%	4.43	6.05	4.71	-1.34	-22.1%
VISITING FRIENDS & RELATIVES	10.12	10.58	10.73	0.15	1.4%	10.28	10.67	10.64	-0.03	-0.3%
COUNTRY OF ORIGIN										
US	5.16	5.14	5.16	0.02	0.4%	4.99	5.06	4.94	-0.12	-2.4%
CANADA	6.99	7.10	7.17	0.07	1.0%	7.25	7.26	7.12	-0.14	-1.9%
UK	9.98	9.96	10.13	0.17	1.7%	9.26	9.77	9.18	-0.59	-6.0%
INTENDED ADDRESS										
HOTEL OR SIMILAR	4.45	4.82	4.83	0.01	0.2%	4.76	4.77	4.67	-0.1	-2.1%
RENTAL HOUSE/APT	7.52	7.48	7.10	-0.38	-5.1%	8.16	9.53	7.32	-2.21	-23.2%
FRIENDS & RELATIVES	10.04	10.45	10.47	0.02	0.2%	10.19	10.30	10.42	0.12	1.2%
TOTAL AVERAGE	6.09	6.12	6.06	-0.06	-1.0%	6.01	6.36	5.87	-0.49	-7.7%



Air Statistics

3RD QUARTER 2018

Despite Bermuda's air capacity being down in Q3 vs previous years, an additional 6,241 seats were sold (visitors and residents), an increase of 4.6%. Year-to-date capacity is up 17,459 seats or 3.8% and seats sold is up 18,175 or 5.5%.



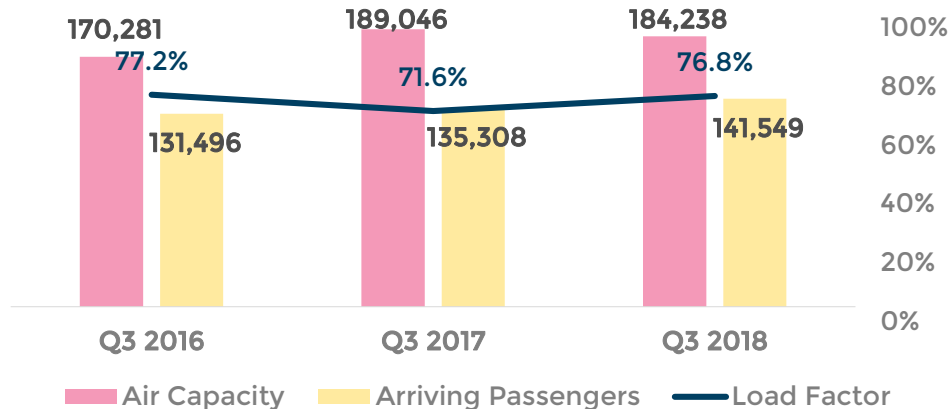
Air Statistics

Q3 2018

	Q3 2016	Q3 2017	18-JUL	18-AUG	18-SEP	Q3 2018	# CHG YOY	% CHG YOY	YTD-16	YTD-17	YTD-18	# CHG YOY	% CHG YOY
AIR CAPACITY (TOTAL SEATS)	170,281	189,046	69,024	64,784	50,430	184,238	-4,808	-2.5%	435,011	456,209	473,668	17,459	3.8%
ARRIVING PASSENGERS (SEATS SOLD INCLUDING RESIDENTS)	131,496	135,308	51,742	53,849	35,958	141,549	6,241	4.6%	313,288	330,687	348,862	18,175	5.5%
AIR LOAD FACTOR (% FILLED)	77.2%	71.6%	75.0%	83.1%	71.3%	76.8%	5.3%	7.3%	72.0%	72.5%	73.7%	1.2%	1.6%

↓ **-2.5% VS 2017**
AIR CAPACITY

↑ **4.6% VS 2017**
ARRIVING PASSENGERS
(INCLUDING RESIDENTS)

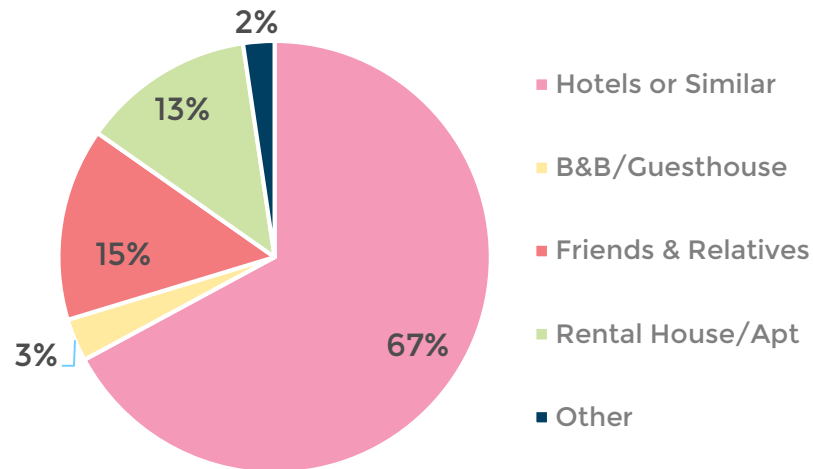


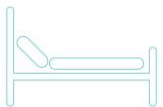


AIR VISITORS – ACCOMMODATION TYPE

In Q3 70% of air visitors stayed in a Hotel or B&B/Guesthouse. Friends and relatives hosted 15% of air visitors. Vacation rentals were third with 13% of visitors opting for this accommodation type.

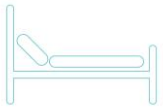
Q3 2018





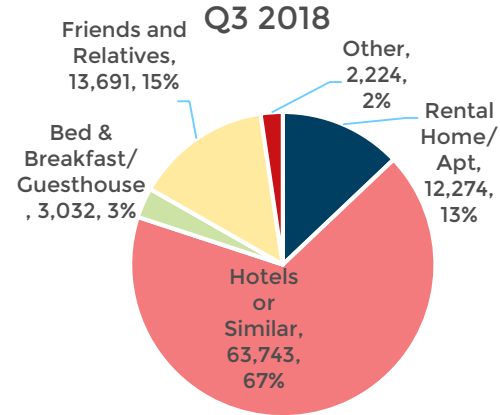
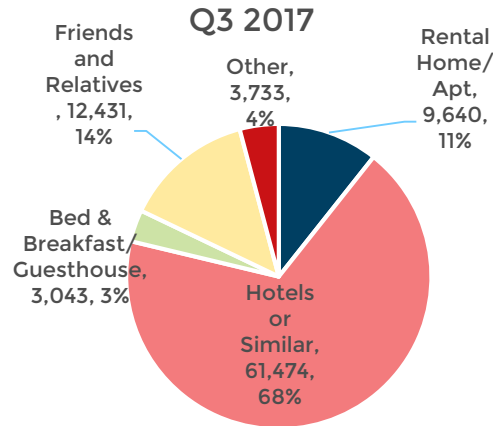
Accommodation Statistics

	Q3 2016	Q3 2017	Q3 2018	# CHG YOY	% CHG YOY	YTD-16	YTD-17	YTD-18	# CHG YOY	% CHG YOY	
HOTEL OCCUPANCY	75.9%	78.7%	78.2%	-0.5%	-0.6%	60.1%	65.5%	67.4%	1.9%	2.9%	
HOTEL AVERAGE DAILY RATE (ADR)				\$3.62	0.8%				-\$3.65	-0.9%	
HOTEL REVENUE PER AVAILABLE ROOM (REVPAR)				\$0.60	0.2%				\$5.15	2.0%	
% STAYING IN HOTELS & SIMILAR	TOTAL	73.4%	71.4%	70.3%	-1.1%	-1.5%	74.2%	69.3%	72.2%	2.9%	4.2%
	LEISURE	82.9%	79.7%	76.6%	-3.1%	-3.9%	83.5%	77.8%	77.7%	-0.1%	-0.1%
	BUSINESS	88.4%	86.7%	86.3%	-0.4%	-0.5%	89.4%	84.3%	88.9%	4.6%	5.5%
BED NIGHTS IN HOTELS & SIMILAR	313,284	310,773	322,602	11,829	3.8%	688,361	708,635	767,046	58,411	8.2%	



Vacation Rental Statistics

		Q3 2016	Q3 2017	Q3 2018	# CHG YOY	% CHG YOY	YTD-16	YTD-17	YTD-18	# CHG YOY	% CHG YOY
% STAYING IN RENTAL HOME/APT	TOTAL	7.8%	10.7%	12.9%	2.2%	20.6%	7.2%	10.3%	11.7%	1.4%	13.6%
	LEISURE	8.7%	11.7%	14.3%	2.6%	22.2%	8.3%	11.4%	13.6%	2.2%	19.3%
	BUSINESS	5.1%	7.7%	7.9%	0.2%	2.6%	4.9%	8.6%	6.2%	-2.4%	-27.9%
AVERAGE LENGTH OF STAY		7.52	7.48	7.10	-0.38	-5.1%	8.16	9.53	7.32	-2.21	-23.2%





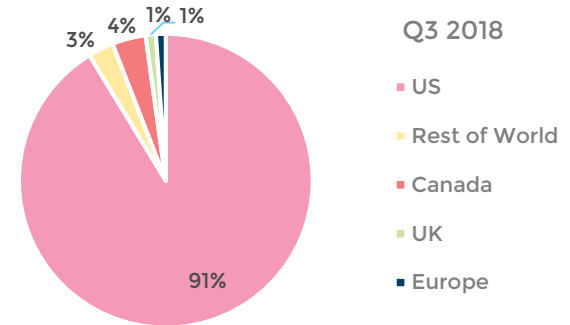
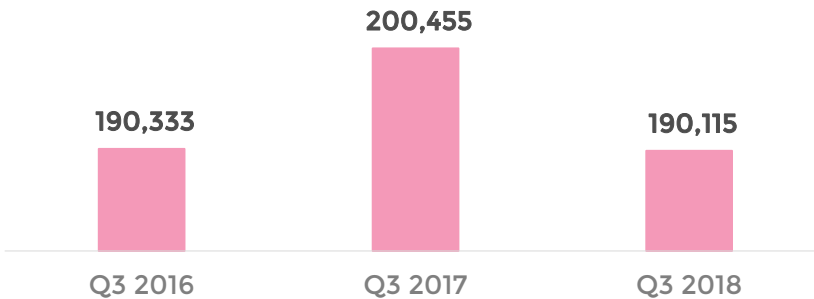
Estimated Air Visitor Expenditure

VACATION/LEISURE ONLY	Q3 2016	Q3 2017	Q3 2018	# CHG YOY	% CHG YOY	YTD-16	YTD-17	YTD-18	# CHG YOY	% CHG YOY
AVERAGE VACATION/LEISURE VISITOR SPENDING (PER PERSON)	\$1,419.04	\$1,531.61	\$1,514.98	-\$16.63	-1.1%	\$1,367.46	\$1,503.60	\$1,463.57	-\$40.03	-2.7%
TOTAL VACATION/LEISURE VISITOR EXPENDITURE	\$91,320,900	\$104,662,569	\$113,752,273	\$9,089,704	8.7%	\$181,620,567	\$222,281,699	\$245,887,078	\$23,605,379	10.6%
BUSINESS & TOTAL	Q3 2016	Q3 2017	Q3 2018	# CHG YOY	% CHG YOY	YTD-16	YTD-17	YTD-18	# CHG YOY	% CHG YOY
AVERAGE BUSINESS VISITOR SPENDING (PER PERSON)	\$1,397.54	\$1,649.96	\$1,486.77	-\$163.19	-9.9%	\$1,352.00	\$1,565.12	\$1,371.57	-\$193.55	-12.4%
AVERAGE TOTAL VISITOR SPENDING (PER PERSON)	\$1,349.94	\$1,467.89	\$1,444.17	-\$23.72	-1.6%	\$1,293.53	\$1,433.91	\$1,387.37	-\$46.54	-3.2%
TOTAL AIR VISITOR EXPENDITURE	\$117,374,583	\$132,581,293	\$137,147,048	\$4,565,756	3.4%	\$252,123,226	\$307,464,718	\$315,392,209	\$7,927,492	2.6%



Cruise Arrivals

	Q3 2016	Q3 2017	18-JUL	18-AUG	18-SEP	Q3 2018	# CHG YOY	% CHG YOY	YTD-16	YTD-17	YTD-18	# CHG YOY	% CHG YOY
US	166,002	179,233	70,868	70,820	31,878	173,566	-5,667	-3.2%	299,649	324,397	349,036	24,639	7.6%
CANADA	7,320	9,230	2,389	3,589	1,050	7,028	-2,202	-23.9%	13,046	17,708	17,605	-103	-0.6%
UK	2,386	4,147	834	981	315	2,130	-2,017	-48.6%	9,377	14,673	8,359	-6,314	-43.0%
EUROPE	6,541	2,375	901	775	383	2,059	-316	-13.3%	10,455	6,844	5,659	-1,185	-17.3%
REST OF WORLD	8,084	5,470	1,993	2,211	1,128	5,332	-138	-2.5%	11,958	11,675	10,664	-1,011	-8.7%
TOTAL	190,333	200,455	76,985	78,376	34,754	190,115	-10,340	-5.2%	344,485	375,297	391,323	16,026	4.3%

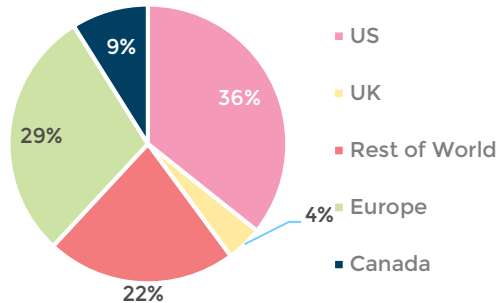




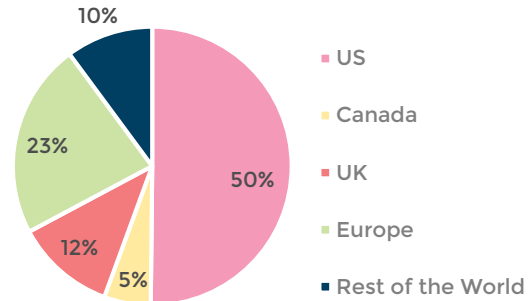
Yacht Arrivals

PERSONS	Q3 2016	Q3 2017	18-JUL	18-AUG	18-SEP	Q3 2018	# CHG YOY	% CHG YOY	YTD-16	YTD-17	YTD-18	# CHG YOY	% CHG YOY
US	56	45	47	9	4	60	15	33.3%	1,741	1,731	1,908	177	10.2%
CANADA	14	9	10	5	0	15	6	66.7%	194	479	206	-273	-57.0%
UK	17	12	2	3	2	7	-5	-41.7%	359	516	442	-74	-14.3%
EUROPE	38	43	23	21	5	49	6	14.0%	904	1,465	862	-603	-41.2%
REST OF WORLD	10	22	11	17	9	37	15	68.2%	300	530	385	-145	-27.4%
TOTAL	135	131	93	55	20	168	37	28.2%	3,498	4,721	3,803	-918	-19.4%

Q3 2018



YTD 2018 ARRIVALS





Yacht Arrivals

VESSELS	Q3 2016	Q3 2017	Q3 2018	# CHG YOY	% CHG YOY	YTD-16	YTD-17	YTD-18	# CHG YOY	% CHG YOY
30m and below	35	30	38	8	26.7%	599	744	692	-52	-7.0%
30-45m	1	0	3	3	0	23	63	26	-37	-58.7%
45m and above	2	3	3	0	0.0%	41	66	38	-28	-42.4%
TOTAL	38	33	44	11	33.3%	663	873	756	-117	-13.4%

*Superyacht = 30 meters and above

VESSELS BY LENGTH

