

Tourism Measures

2ND QUARTER 2021

BERMUDA

Executive Summary

Q2 2021

PERCENTAGES ARE % CHANGE COMPARING 2021 TO 2019



↓ **78.3%**

LEISURE
AIR ARRIVALS

(VS 2020 ↑ 139K %)

USA

75.0% ↓

CAN

99.1% ↓

UK

92.4% ↓



↓ **62.2%**

TOTAL
AIR CAPACITY

(VS 2020 ↑ 6.4K %)



CRUISE ARRIVALS

100% ↓

6.56 DAYS

24.2% ↑

(VS 2020 ↓ 72.8 %)

AVERAGE LEISURE
LENGTH OF STAY

TOTAL AIR
LEISURE VISITOR EXPENDITURE

2019

\$98.5 MM

(VS 2020 0.1 K)

2021

\$25.3 MM



74.3% ↓

(VS 2020 ↑ 35.8K %)

SUPERYACHT
CHANGE IN CALLS
(VS 2020)

100% ↑

SUPERYACHT
ECONOMIC IMPACT

\$371,103 **98.6%** ↑

BERMUDA

Executive Summary

H1 2021

PERCENTAGES ARE % CHANGE COMPARING 2021 TO 2019



↓ **82.3%**

LEISURE
AIR ARRIVALS

(VS 2020 ↑ 15.0 %)

USA

79.3% ↓

CAN

99.1% ↓

UK

92.8% ↓



↓ **67.0%**

TOTAL
AIR CAPACITY

(VS 2020 ↓ 3.3 %)



CRUISE ARRIVALS

100% ↓

7.40 DAYS

38.6% ↑

(VS 2020 ↑ 23.1 %)

AVERAGE LEISURE
LENGTH OF STAY

TOTAL AIR
LEISURE VISITOR EXPENDITURE

2019

\$131.8 MM

(VS 2020 19.8MM)

2021

\$28.2 MM



78.6% ↓

(VS 2020 ↑ 42.0 %)

SUPERYACHT
CHANGE IN CALLS
(VS 2020)

65.0% ↑

SUPERYACHT
ECONOMIC IMPACT

\$481,309

6.9% ↑

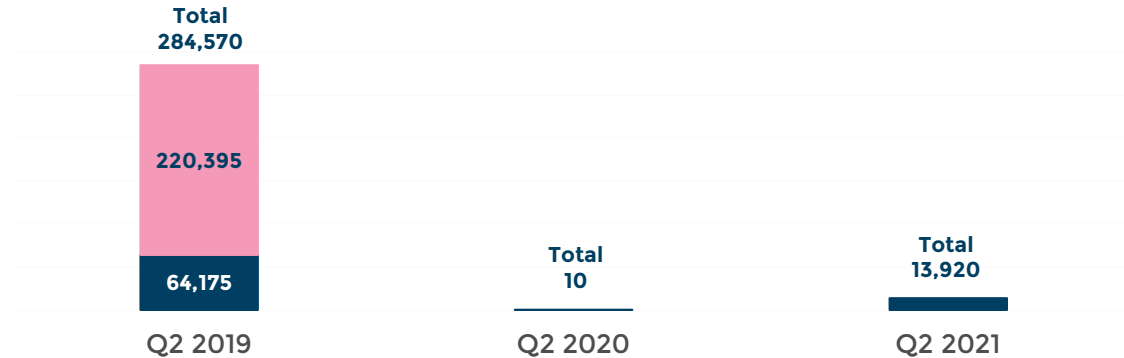
BERMUDA



Total Vacation & Leisure Visitor Arrivals

	Q2 2019	Q2 2020	21-Apr	21-May	21-Jun	Q2 2021	vs 2019 % CHG	vs 2020 % CHG	YTD-19	YTD-20	YTD-21	vs 2019 % CHG	vs 2020 % CHG
Air Vacation & Leisure Visitors	64,175	10	1,042	4,094	8,784	13,920	-78.3%	139100.0%	88,263	13,617	15,654	-82.3%	15.0%
Cruise Visitors	220,395	0	0	0	0	0	-100.0%	-	231,495	9,366	0	-100.0%	-100.0%
Total Leisure Visitors	284,570	10	1,042	4,094	8,784	13,920	-95.1%	139100.0%	319,758	22,983	15,654	-95.1%	-31.9%

- Cruise
- Air Vacation & Leisure

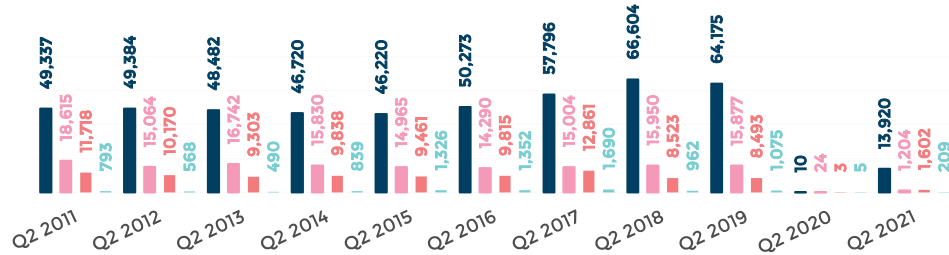




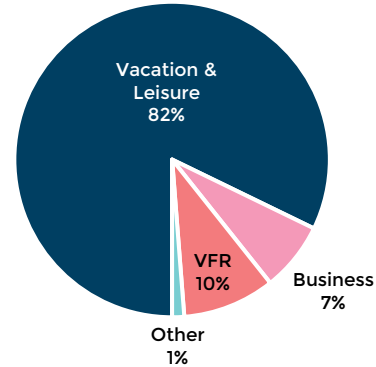
Total Air Visitors – Purpose of Visit

	Q2 2019	Q2 2020	21-Apr	21-May	21-Jun	Q2 2021	vs 2019 % CHG	vs 2020 % CHG	YTD-19	YTD-20	YTD-21	vs 2019 % CHG	vs 2020 % CHG
Vacation & Leisure	64,175	10	1,042	4,094	8,784	13,920	-78.3%	139100.0%	88,263	13,617	15,654	-82.3%	15.0%
Business	15,877	24	347	410	447	1,204	-92.4%	4916.7%	25,825	7,217	2,041	-92.1%	-71.7%
Visiting Friends & Relatives	8,493	3	274	542	786	1,602	-81.1%	53300.0%	12,249	2,695	2,353	-80.8%	-12.7%
Other	1,075	5	40	81	88	209	-80.6%	4080.0%	1,632	410	310	-81.0%	-24.4%
Total Air Visitors	89,620	42	1,703	5,127	10,105	16,935	-81.1%	40221.4%	127,969	23,939	20,358	-84.1%	-15.0%

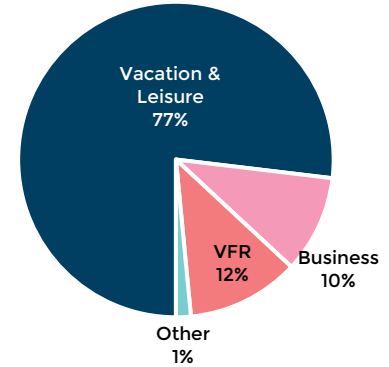
■ Vacation & Leisure ■ Business ■ VFR ■ Other



Q2 2021



YTD 2021





Total Air Visitors – Purpose of Visit Detail

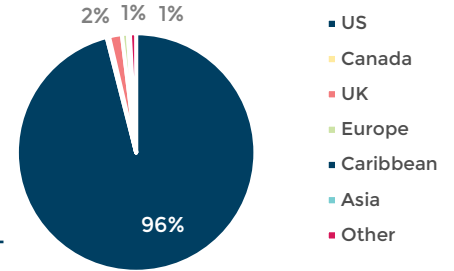
	Q2 2019	Q2 2020	21-Apr	21-May	21-Jun	Q2 2021	vs 2019 % CHG	vs 2020 % CHG	YTD-19	YTD-20	YTD-21	vs 2019 % CHG	vs 2020 % CHG
Vacation & Leisure	64,175	10	1,042	4,094	8,784	13,920	-78.3%	139100.0%	88,263	13,617	15,654	-82.3%	15.0%
Vacation	60,147	10	1,022	4,048	7,408	12,478	-79.3%	124680.0%	82,948	12,642	14,196	-82.9%	12.3%
Viking Cruise	0	0	0	5	1,076	1,081	-	-	0	0	1,081	-	-
Destination Wedding	2,854	0	8	32	277	317	-88.9%	-	2,920	99	326	-88.8%	229.3%
Concert/Festival/ Carnival	361	0	0	0	2	2	-99.4%	-	486	103	2	-99.6%	-98.1%
Sporting Events	813	0	12	9	21	42	-94.8%	-	1,909	773	49	-97.4%	-93.7%
Business	15,877	24	347	410	447	1,204	-92.4%	4916.7%	25,825	7,217	2,041	-92.1%	-71.7%
Business	10,956	24	346	391	420	1,157	-89.4%	4720.8%	18,647	5,877	1,934	-89.6%	-67.1%
Incentive Groups	681	0	0	1	0	1	-99.9%	-	689	10	3	-99.6%	-70.0%
Conference/Meeting	4,240	0	1	18	27	46	-98.9%	-	6,489	1,330	104	-98.4%	-92.2%
Visiting Friends & Relatives	8,493	3	274	542	786	1,602	-81.1%	53300.0%	12,249	2,695	2,353	-80.8%	-12.7%
Vacation	6,759	0	121	309	521	951	-85.9%	-	9,197	1,629	1,285	-86.0%	-21.1%
Personal	1,734	3	153	233	265	651	-62.5%	21600.0%	3,052	1,066	1,068	-65.0%	0.2%
Other	1,075	5	40	81	88	209	-80.6%	4080.0%	1,632	410	310	-81.0%	-24.4%
Study	336	0	3	1	18	22	-93.5%	-	602	150	27	-95.5%	-82.0%
Other	739	5	37	80	70	187	-74.7%	3640.0%	1,030	260	283	-72.5%	8.8%
Total Air Visitors	89,620	42	1,703	5,127	10,105	16,935	-81.1%	40221.4%	127,969	23,939	20,358	-84.1%	-15.0%



Air Visitor Arrivals by Country

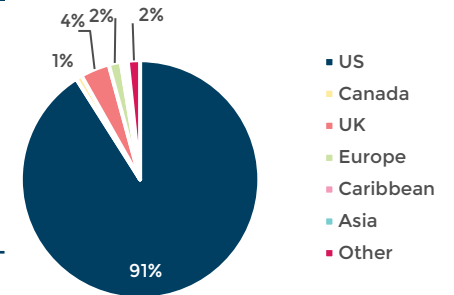
Leisure Air Arrivals	Q2 2019	Q2 2020	21-Apr	21-May	21-Jun	Q2 2021	vs 2019 % CHG	vs 2020 % CHG	YTD-19	YTD-20	YTD-21	vs 2019 % CHG	vs 2020 % CHG
US	53,468	10	996	3,883	8,487	13,366	-75.0%	133560.0%	71,966	9,781	14,910	-79.3%	52.4%
Canada	5,112	0	8	16	21	45	-99.1%	-	8,774	2,502	84	-99.0%	-96.6%
UK	3,170	0	10	96	136	242	-92.4%	-	4,366	845	315	-92.8%	-62.7%
Europe	1,378	0	9	63	40	112	-91.9%	-	1,648	220	142	-91.4%	-35.5%
Caribbean	265	0	5	10	11	26	-90.2%	-	408	86	45	-89.0%	-47.7%
Asia	174	0	1	2	9	12	-93.1%	-	308	51	21	-93.2%	-58.8%
Other	608	0	13	24	80	117	-80.8%	-	793	132	137	-82.7%	3.8%
Total	64,175	10	1,042	4,094	8,784	13,920	-78.3%	139100.0%	88,263	13,617	15,654	-82.3%	15.0%

Leisure Q2 2021



Total Air Arrivals	Q2 2019	Q2 2020	21-Apr	21-May	21-Jun	Q2 2021	vs 2019 % CHG	vs 2020 % CHG	YTD-19	YTD-20	YTD-21	vs 2019 % CHG	vs 2020 % CHG
US	68,725	36	1,378	4,547	9,486	15,411	-77.6%	42708.3%	95,344	15,824	17,924	-81.2%	13.3%
Canada	8,395	0	25	67	47	139	-98.3%	-	14,659	3,946	270	-98.2%	-93.2%
UK	6,884	0	112	256	299	667	-90.3%	-	9,966	2,378	1,063	-89.3%	-55.3%
Europe	2,818	5	88	103	88	279	-90.1%	5480.0%	3,762	718	435	-88.4%	-39.4%
Caribbean	784	0	19	34	40	93	-88.1%	-	1,303	347	175	-86.6%	-49.6%
Asia	496	0	13	35	18	66	-86.7%	-	776	164	92	-88.1%	-43.9%
Other	1,518	1	68	85	127	280	-81.6%	27900.0%	2,159	562	399	-81.5%	-29.0%
Total	89,620	42	1,703	5,127	10,105	16,935	-81.1%	40221.4%	127,969	23,939	20,358	-84.1%	-15.0%

Total Q2 2021





US Vacation & Leisure Visitor Air Arrivals



BY CITY OF RESIDENCE

Leisure Air Arrivals City	# of Arrivals Q2 2020	# of Arrivals Q2 2021	# CHG YOY	% CHG YOY	2021 % Share of Total	# of Arrivals YTD 2020	# of Arrivals YTD 2021	# CHG YOY	% CHG YOY	2021 % Share of Total
NEW YORK (501)	9	4,343	4,334	48155.6%	32.50%	2,904	4,903	1,999	68.8%	32.89%
BOSTON (MANCHESTER) (506)	0	2,478	2,478	NA	18.54%	2,023	2,619	596	29.5%	17.57%
PHILADELPHIA (504)	0	815	815	NA	6.10%	373	919	546	146.4%	6.16%
WASHINGTON, DC (HAGRSTWN) (511)	0	577	577	NA	4.32%	364	656	292	80.2%	4.40%
ATLANTA (524)	0	307	307	NA	2.30%	209	344	135	64.6%	2.31%
HARTFORD & NEW HAVEN (533)	0	300	300	NA	2.24%	262	323	61	23.3%	2.17%
PROVIDENCE-NEW BEDFORD (521)	0	264	264	NA	1.98%	156	282	126	80.8%	1.89%
LOS ANGELES (803)	0	209	209	NA	1.56%	69	233	164	237.7%	1.56%
BALTIMORE (512)	0	201	201	NA	1.50%	123	245	122	99.2%	1.64%
DALLAS-FT. WORTH (623)	1	141	140	NA	1.05%	86	162	76	88.4%	1.09%
CHICAGO (602)	0	139	139	NA	1.04%	225	163	-62	-27.6%	1.09%
RALEIGH-DURHAM (FAYETVLE) (560)	0	139	139	NA	1.04%	92	150	58	63.0%	1.01%
SAN FRANCISCO-OAK-SAN JOSE (807)	0	133	133	NA	1.00%	78	156	78	100.0%	1.05%

All others equal less than 1% each



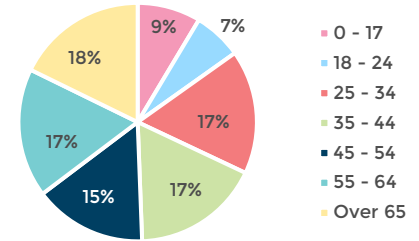
Vacation & Leisure Visitor Air Arrivals



AGE & GENDER

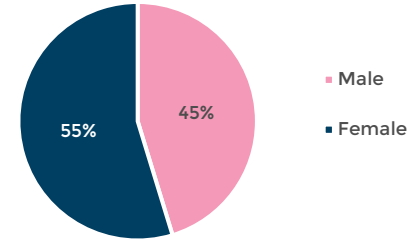
AGE	Q2 2019	Q2 2020	Q2 2021	vs 2019 % CHG	vs 2020 % CHG	YTD-19	YTD-20	YTD-21	vs 2019 % CHG	vs 2020 % CHG
0 - 17	7,149	3	1,196	-83.3%	39766.7%	9,436	1,073	1,701	-82.0%	58.5%
18 - 24	3,435	2	915	-73.4%	45650.0%	5,502	734	1,387	-74.8%	89.0%
25 - 34	12,365	1	2,345	-81.0%	234400.0%	16,762	2,475	3,643	-78.3%	47.2%
35 - 44	10,851	1	2,421	-77.7%	242000.0%	14,725	2,180	3,602	-75.5%	65.2%
45 - 54	10,566	0	2,132	-79.8%	-	14,407	2,149	3,208	-77.7%	49.3%
55 - 64	11,161	3	2,439	-78.1%	81200.0%	15,169	2,537	3,593	-76.3%	41.6%
Over 65	8,648	0	2,472	-71.4%	-	12,262	2,469	3,224	-73.7%	30.6%
Total	64,175	10	13,920	-78.3%	139100.0%	88,263	13,617	20,358	-76.9%	49.5%

Age Q2 2021



GENDER	Q2 2019	Q2 2020	Q2 2021	vs 2019 % CHG	vs 2020 % CHG	YTD-19	YTD-20	YTD-21	vs 2019 % CHG	vs 2020 % CHG
Male	28,704	3	6,302	-78.0%	209966.7%	37,932	6,049	9,851	-74.0%	62.9%
Female	35,471	7	7,618	-78.5%	108728.6%	50,331	7,568	10,507	-79.1%	38.8%
Total	64,175	10	13,920	-78.3%	139100.0%	88,263	13,617	20,358	-76.9%	49.5%

Gender Q2 2021





Visitor Air Arrivals

AVERAGE LENGTH OF STAY

Average Length of Stay	Q2 2019	Q2 2020	Q2 2021	vs 2019 % CHG	vs 2020 % CHG	YTD-19	YTD-20	YTD-21	vs 2019 % CHG	vs 2020 % CHG
Leisure Visitors	5.28	24.10	6.56	24.2%	-72.8%	5.34	6.01	7.40	38.6%	23.1%
Business Visitors	4.74	18.79	16.25	242.8%	-13.5%	4.92	5.76	18.29	271.7%	217.5%
Visiting Friends & Relatives	10.07	30.00	19.74	96.0%	-34.2%	10.43	12.60	22.41	114.9%	77.9%
Country of Origin										
US	4.86	22.47	7.05	45.1%	-68.6%	4.84	5.01	7.93	63.8%	58.3%
Canada	6.73	0.00	29.38	336.6%	-	7.14	8.88	35.47	396.8%	299.4%
UK	8.93	0.00	20.15	125.6%	-	8.81	8.51	22.85	159.4%	168.5%
Intended Address										
Hotel or Similar	4.62	28.00	6.38	38.1%	-77.2%	4.66	4.87	7.39	58.6%	51.7%
Rental House/Apt	7.07	0.00	9.90	40.0%	-	7.64	11.39	13.48	76.4%	18.3%
Friends & Relatives	9.84	69.67	17.88	81.7%	-74.3%	10.19	12.37	20.81	104.2%	68.2%
Total AVG	5.74	24.29	8.73	52.1%	-64.1%	5.86	6.88	10.6	80.9%	54.1%



Air Statistics

2nd QUARTER 2021

Air Capacity

↑ 6444.8% or 59,163 seats vs 2020

↓ 62.2% or 98,665 seats vs 2019

Seats Sold

↑ 5649.3% or 27,512 seats vs 2020

↓ 78.4% or 101,916 seats vs 2019



Air Statistics – Q2 2021

Air Figures	Q2 2019	Q2 2020	21-Apr	21-May	21-Jun	Q2 2021	vs 2019 % CHG	vs 2020 % CHG	YTD-19	YTD-20	YTD-21	vs 2019 % CHG	vs 2020 % CHG
Air Capacity (Total Seats)	158,746	918	11,879	21,739	26,463	60,081	-62.2%	6444.8%	276,816	94,562	91,440	-67.0%	-3.3%
Arriving Passengers (Seats Sold)	129,915	487	3,973	9,129	14,897	27,999	-78.4%	5649.3%	205,095	57,995	37,038	-81.9%	-36.1%
Air Load Factor (% filled)	81.8%	53.1%	33.4%	42.0%	56.3%	46.8%	-42.8%	-11.8%	74.1%	61.3%	40.5%	-45.4%	-33.9%
Average Booking Lead Time (days)			135.6	96.6	78.6	105					96.1		

↑ **6444%** VS 2020

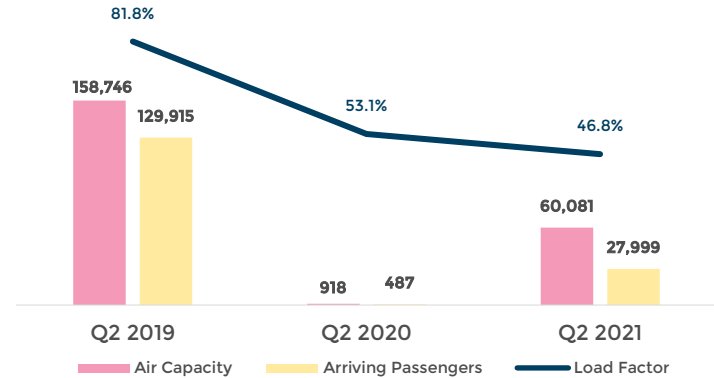
↓ **62.2%** VS 2019

AIR CAPACITY

↑ **5649%** VS 2020

↓ **78.4%** VS 2019

ARRIVING PASSENGERS
(INCLUDING RESIDENTS)





Air Statistics

By Accommodation Type

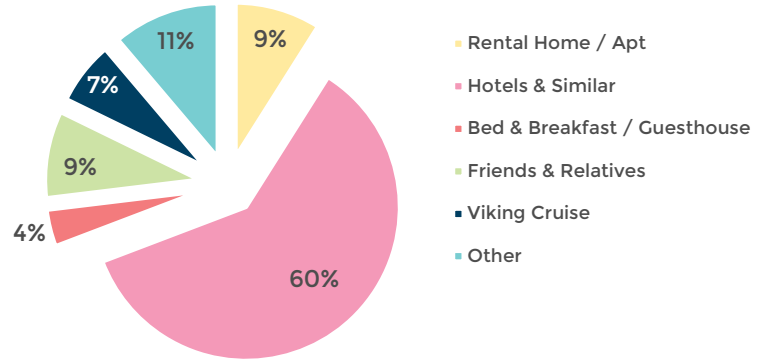
Hotel or B&B/Guesthouse → 64%

Other → 11% (This category includes private homes, boats/yachts and unspecified types of accommodations)

Friends & Relatives → 11%

Viking Cruise → 7%

Q2 2021





Accommodation Statistics

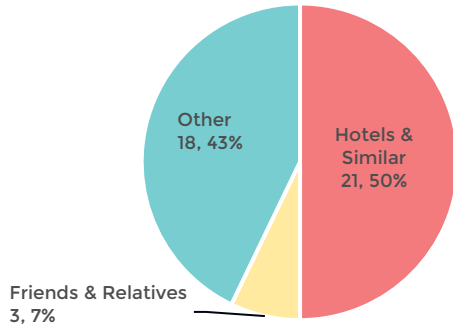
Accommodations	Q2 2019	Q2 2020	Q2 2021	vs 2019 % CHG	vs 2020 % CHG	YTD-19	YTD-20	YTD-21	vs 2019 % CHG	vs 2020 % CHG
Hotel Occupancy				-52.3%	-				-49.1%	-
Hotel Average Daily Rate (ADR)				-8.0%	-				-6.2%	-
Hotel Revenue Per Available Room (RevPAR)				-56.1%	-				-52.1%	-
% Staying In Commercial Accommodations TOTAL	72.3%	50.0%	64.1%	-11.3%	28.2%	73.3%	72.6%	62.3%	-15.0%	-14.2%
% Staying In Commercial Accommodations (Leisure)	77.2%	40.0%	69.5%	-10.0%	73.8%	78.2%	77.6%	68.2%	-12.8%	-12.1%
% Staying In Commercial Accommodations (Business)	89.1%	58.3%	79.3%	-11.0%	36.0%	89.1%	88.5%	78.7%	-11.7%	-11.1%
Bed Nights in Commercial Accommodations	299,352	588	69,243	-76.9%	11676.0%	436,763	84,635	93,643	-78.6%	10.6%



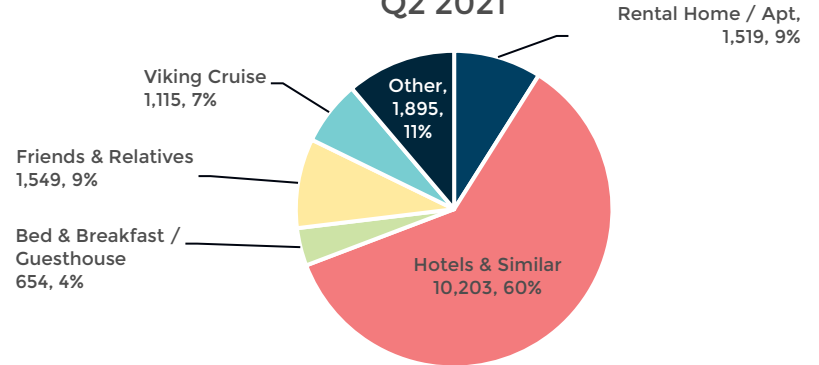
Vacation Rental Statistics

VACATION RENTALS	Q2 2019	Q2 2020	Q2 2021	vs 2019 % CHG	vs 2020 % CHG	YTD-19	YTD-20	YTD-21	vs 2019 % CHG	vs 2020 % CHG
Vacation Rental Occupancy*	62.2%	35.1%	58.4%	-6.1%	66.5%	55.3%	37.4%	54.0%	-2.4%	44.5%
% Staying in Rental TOTAL	10.2%		9.0%	-11.8%	-	9.6%	8.7%	9.3%	-3.1%	6.9%
% Staying in rental Leisure	12.3%		9.8%	-20.3%	-	11.7%	11.0%	10.2%	-12.8%	-7.3%
% Staying in rental Business	4.5%		5.3%	17.8%	-	4.8%	6.3%	7.3%	52.1%	15.9%
Average Length of Stay	7.07		9.90	40.0%	-	7.64	11.39	13.48	76.4%	18.3%

Q2 2020



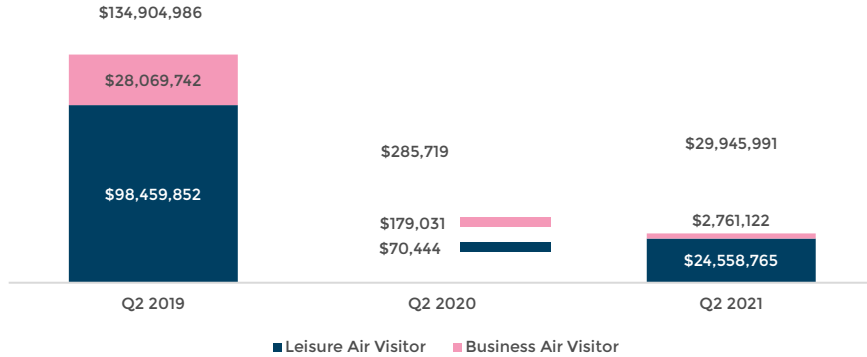
Q2 2021



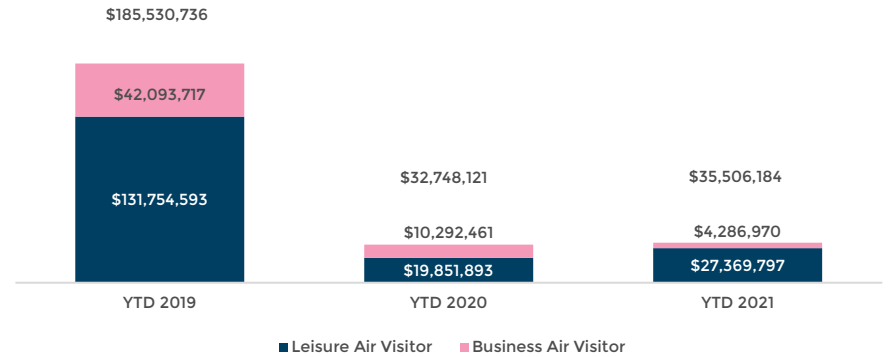


Estimated Air Visitor Expenditure

2nd Quarter



Year To Date



Expenditures (2019 vs 2021) & (2020 vs 2021)

	Q2 2019	Q2 2020	Q2 2021	vs 2019 % CHG	vs 2020 % CHG	YTD-19	YTD-20	YTD-21	vs 2019 % CHG	vs 2020 % CHG
Leisure Air Visitor	\$98,459,852	\$70,444	\$24,558,765	-75.1%	34762.7%	\$131,754,593	\$19,851,893	\$27,369,797	-79.2%	37.9%
Business Air Visitor	\$28,069,742	\$179,031	\$2,761,122	-90.2%	1442.3%	\$42,093,717	\$10,292,461	\$4,286,970	-89.8%	-58.3%
Total Air Visitors	\$134,904,986	\$285,719	\$29,945,991	-77.8%	10380.9%	\$185,530,736	\$32,748,121	\$35,506,184	-80.9%	8.4%

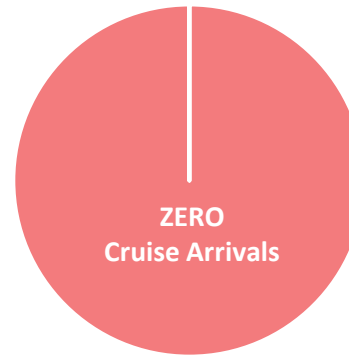
Per-Person Spending (2019 vs 2021) & (2020 vs 2021)

	Q2 2019	Q2 2020	Q2 2021	vs 2019 % CHG	vs 2020 % CHG	YTD-19	YTD-20	YTD-21	vs 2019 % CHG	vs 2020 % CHG
Leisure Air Visitor	\$1,534	\$7,044	\$1,815	18.3%	-74.2%	\$1,493	\$1,458	\$1,801	20.6%	23.5%
Business Air Visitor	\$1,768	\$7,460	\$2,366	33.8%	-68.3%	\$1,630	\$1,426	\$2,185	34.1%	53.2%
Total Air Visitors	\$1,505	\$6,803	\$1,768	17.5%	-74.0%	\$1,450	\$1,368	\$1,744	20.3%	27.5%



Cruise Arrivals

Total Cruise Arrivals	Q2 2019	Q2 2020	21-Apr	21-May	21-Jun	Q2 2021	vs 2019 % CHG	vs 2020 % CHG	YTD-19	YTD-20	YTD-21	vs 2019 % CHG	vs 2020 % CHG
US	196,533	0	0	0	0	0	-100.0%	N/A	197,507	2,380	0	-100.0%	-100.0%
Canada	9,040	0	0	0	0	0	-100.0%	N/A	9,158	403	0	-100.0%	-100.0%
UK	4,914	0	0	0	0	0	-100.0%	N/A	14,150	5,995	0	-100.0%	-100.0%
Europe	2,800	0	0	0	0	0	-100.0%	N/A	3,410	473	0	-100.0%	-100.0%
Rest Of The World	7,108	0	0	0	0	0	-100.0%	N/A	7,270	115	0	-100.0%	-100.0%
Total	220,395	0	0	0	0	0	-100.0%	N/A	231,495	9,366	0	-100.0%	-100.0%



Q2 2021

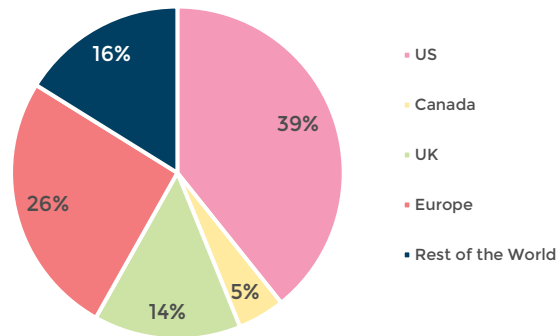
- US
- Canada
- UK
- Europe
- Rest of the World



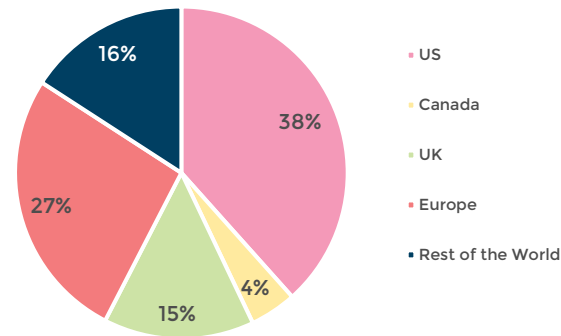
Yacht Arrivals

Yacht Arrivals (Persons)	Q2 2019	Q2 2020	21-Apr	21-May	21-Jun	Q2 2021	vs 2019 % CHG	vs 2020 % CHG	YTD-19	YTD-20	YTD-21	vs 2019 % CHG	vs 2020 % CHG
US	853	118	36	133	259	428	-49.8%	262.7%	887	118	448	-49.5%	279.7%
Canada	75	21	11	18	21	50	-33.3%	138.1%	124	21	53	-57.3%	152.4%
UK	363	60	36	50	70	156	-57.0%	160.0%	367	60	171	-53.4%	185.0%
Europe	655	124	47	165	68	280	-57.3%	125.8%	748	124	310	-58.6%	150.0%
Rest Of The World	262	46	12	77	87	176	-32.8%	282.6%	288	46	185	-35.8%	302.2%
Total	2,208	369	142	443	505	1,090	-50.6%	195.4%	2,414	369	1,167	-51.7%	216.3%

Q2 2021



YTD 2021



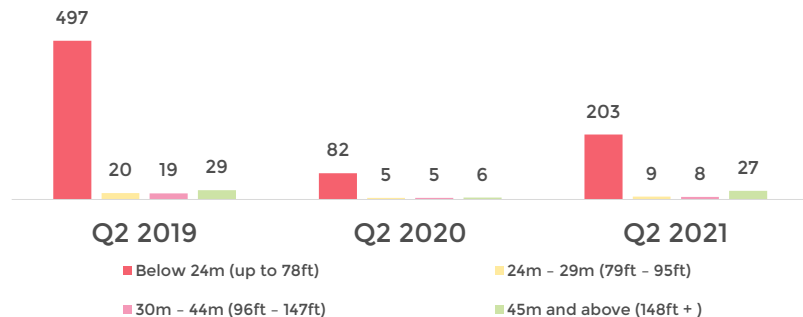


Yacht Arrivals

Yacht Arrivals (Vessels)	Q2 2019	Q2 2020	21-Apr	21-May	21-Jun	Q2 2021	vs 2019 % CHG	vs 2020 % CHG	YTD-19	YTD-20	YTD-21	vs 2019 % CHG	vs 2020 % CHG
Below 24m (up to 78ft)	497	82	18	78	107	203	-59.2%	147.6%	508	97	215	-57.7%	121.6%
24m - 29m (79ft - 95ft)	20	5	3	1	5	9	-55.0%	80.0%	21	11	9	-57.1%	-18.2%
30m - 44m (96ft - 147ft)	19	5	3	3	2	8	-57.9%	60.0%	21	8	9	-57.1%	12.5%
45m and above (148ft +)	29	6	3	12	12	27	-6.9%	350.0%	31	6	29	-6.5%	383.3%
Total	565	98	27	94	126	247	-56.3%	152.0%	581	122	262	-54.9%	114.8%

Superyacht = 30 meters and above

VESSELS BY LENGTH



SUPERYACHTS



Economic Impact

Q2 2020	Q2021	vs 2019 % CHG	vs 2020 % CHG	YTD-20	YTD-21	vs 2019 % CHG	vs 2020 % CHG
\$186,857	\$371,103	\$184,246	98.6%	\$450,037	\$481,309	\$31,272	6.9%

Superyacht Calls

Q2 2020	Q2021	vs 2019 % CHG	vs 2020 % CHG	YTD-20	YTD-21	vs 2019 % CHG	vs 2020 % CHG
15	30	15	100.0%	\$20	33	13	65.0%

Superyacht

Vessel measuring in length in excess of 24 metres, irrespective of tonnage, with passenger accommodation not exceeding twelve persons (excluding crew); but does not include a passenger ship or any vessel used for the transportation of goods for commercial purposes.